

**Film Action Oregon dba Hollywood Theatre**  
**Statement of Financial Position**  
**June 30, 2020**  
(With Comparative Totals as of June 30, 2019)

**ASSETS**

|                               | <b>2020</b>         | <b>2019</b>         |
|-------------------------------|---------------------|---------------------|
| Cash and cash equivalents     | \$ 1,615,339        | \$ 1,470,058        |
| Accounts Receivable           | \$ 23,318           | \$ 5,817            |
| Grants and pledges receivable | \$ 243,905          | \$ 64,411           |
| Property and equipment, net   | \$ 1,659,111        | \$ 1,746,399        |
| Rental video assets, net      | \$ 285,337          | 280,581             |
| Other assets                  | \$ 55,310           | \$ 38,946           |
| <b>Total Assets</b>           | <b>\$ 3,882,320</b> | <b>\$ 3,606,212</b> |

**LIABILITIES AND NET ASSETS**

|  |                     |                     |
|--|---------------------|---------------------|
| Accounts payable                         | \$ -                | \$ 50,748           |
| Accrued payroll                          | \$ 98,474           | \$ 96,384           |
| Deferred Revenue                         | \$ 80,477           | \$ 56,840           |
| Notes payable                            | \$ 320,882          | \$ 36,326           |
| Other accrued expenses                   | \$ 6,180            |                     |
| <b>Total Liabilities</b>                 | <b>\$ 506,014</b>   | <b>\$ 240,298</b>   |
| <b>Net Assets</b>                        |                     |                     |
| <b>Without donor restrictions</b>        |                     |                     |
| Undesignated                             | \$ 1,100,157        | \$ 1,338,934        |
| Net investment in property and equipment | \$ 1,673,706        | \$ 1,746,399        |
| Net investment in rental video assets    | \$ 270,742          | \$ 280,581          |
| Total without donor restrictions         | \$ 3,044,605        | \$ 3,365,914        |
| <b>With donor restrictions</b>           | \$ 331,701          |                     |
| <b>Total Net Assets</b>                  | <b>\$ 3,376,306</b> | <b>\$ 3,365,914</b> |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>  | <b>\$ 3,882,320</b> | <b>\$ 3,606,212</b> |

**Film Action Oregon dba Hollywood Theatre**  
**Statement of Activities**  
**Year Ended June 30, 2020**

(With Comparative Totals for the Year Ended June 20, 2019)

|                                       | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total            |                  |
|---------------------------------------|-------------------------------|----------------------------|------------------|------------------|
|                                       |                               |                            | 2020             | 2019             |
| <b>REVENUE AND SUPPORT</b>            |                               |                            |                  |                  |
| Tickets and concession revenue        | 1,919,230                     |                            | 1,919,230        | 2,226,807        |
| Contributions and grants              | 333,562                       | 391,701                    | 725,263          | 330,053          |
| Donated assets and services           | 29,891                        |                            | 29,891           | 32,420           |
| Dues and membership                   | 486,171                       |                            | 486,171          | 409,298          |
| Program fees and tuition              | 5,552                         |                            | 5,552            | 6,728            |
| Video revenue                         | 326,869                       |                            | 326,869          | 450,467          |
| Rent income                           | 103,805                       |                            | 103,805          | 127,734          |
| Other income                          | 49,812                        |                            | 49,812           | 165,028          |
|                                       |                               |                            | 3,646,592        | 3,748,536        |
| Net assets released from restrictions |                               | (60,000)                   | (60,000)         |                  |
| <b>TOTAL REVENUE AND SUPPORT</b>      | <b>3,254,892</b>              | <b>331,701</b>             | <b>3,586,592</b> | <b>3,748,536</b> |
| <b>EXPENSES</b>                       |                               |                            |                  |                  |
| Program services                      | 3,267,443                     |                            | 3,267,443        | 3,338,708        |
| Supporting services                   |                               |                            |                  |                  |
| General and administrative            | 79,866                        |                            | 79,866           | 117,816          |
| Fundraising                           | 228,891                       |                            | 228,891          | 207,161          |
| <b>TOTAL EXPENSES</b>                 | <b>3,576,200</b>              |                            | <b>3,576,200</b> | <b>3,663,685</b> |
| Change in net assets                  | (321,308)                     | 331,701                    | 10,392           | 84,851           |
| Net assets, beginning of the year     | 3,365,914                     | 0                          | 3,365,914        | 3,281,063        |
| <b>Net assets, end of year</b>        | <b>3,044,606</b>              | <b>331,701</b>             | <b>3,376,306</b> | <b>3,365,914</b> |

**Film Action Oregon dba Hollywood Theatre**  
**Statement of Functional Expenses**  
**Year Ended June 30, 2020**  
(With Comparative Totals for the Year Ended June 30, 2019)

|                                       | <b>SUPPORTING SERVICES</b> |                                     |                    | <b>Total</b>     |                  |
|---------------------------------------|----------------------------|-------------------------------------|--------------------|------------------|------------------|
|                                       | <b>Program Services</b>    | <b>Management &amp;<br/>General</b> | <b>Fundraising</b> | <b>2020</b>      | <b>2019</b>      |
| <b>Salaries &amp; related expense</b> | 1,251,247                  | 33,571                              | 189,855            | 1,474,673        | 1,337,382        |
| <b>Professional Fees</b>              | 39,421                     | 32,427                              | 2,000              | 73,847           | 186,025          |
| <b>Programming expenses</b>           | 891,868                    | 315                                 | 340                | 892,523          | 898,602          |
| <b>Facilities expense</b>             | 204,690                    | 7,887                               | 1,177              | 213,754          | 245,680          |
| <b>Occupancy</b>                      | 125,320                    | 2,137                               | 8,550              | 136,007          | 131,917          |
| <b>Telephone</b>                      | 17,230                     | 269                                 | 1,076              | 18,575           | 17,955           |
| <b>Depreciation and amortization</b>  | 160,348                    | 778                                 |                    | 161,126          | 182,755          |
| <b>Insurance</b>                      | 35,054                     | 1,467                               |                    | 36,521           | 34,029           |
| <b>Concessions</b>                    | 378,882                    |                                     |                    | 378,882          | 431,299          |
| <b>Supplies</b>                       | 10,181                     | 159                                 | 6,738              | 17,078           | 15,179           |
| <b>Software licensing</b>             | 6,471                      | 8                                   | 6,400              | 12,879           | 9,655            |
| <b>Postage</b>                        | 20,378                     | 155                                 | 997                | 21,530           | 25,016           |
| <b>Printing</b>                       | 9,422                      | 65                                  | 1,822              | 11,309           | 15,179           |
| <b>Conferences and travel</b>         | 19,839                     | 316                                 | 1,165              | 21,320           | 26,229           |
| <b>Bank fees</b>                      | 93,552                     | 308                                 | 8,269              | 102,130          | 97,855           |
| <b>Interest</b>                       | 1,189                      |                                     |                    | 1,189            | 3,337            |
| <b>Miscellaneous</b>                  | 2,351                      | 3                                   | 502                | 2,857            | 5,591            |
| <b>Total expenses</b>                 | <b>3,267,444</b>           | <b>79,866</b>                       | <b>228,891</b>     | <b>3,576,200</b> | <b>3,663,685</b> |

**FILM ACTION OREGON dba HOLLYWOOD THEATRE**  
**STATEMENT OF CASH FLOWS**

Year Ended June 30, 2020

(With Comparative Totals for the Year Ended June 30, 2019)

|   | 2020             | 2019             |
|---|------------------|------------------|
| <b>Cash Flows from Operating Activities:</b>  |                  |                  |
| Change in net assets  | 10,392           | 84,851           |
| Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities: |                  |                  |
| Sale of Covenant  |                  | (93,500)         |
| Changes in assets and liabilities   |                  |                  |
| Accounts receivable   | (17,500)         | 12,484           |
| Grants and pledges receivable   | (179,494)        | 70,122           |
| Other assets  | (18,334)         | (23,632)         |
| Accounts payable  | (46,688)         | (9,931)          |
| Accrued payroll   | 5,401            | 16,721           |
| Deferred revenue  | 23,638           | 1,899            |
| Loan payable  | 304,279          |                  |
| <b>Net cash provided by (used in) operating activities</b>  | <b>81,695</b>    | <b>59,014</b>    |
| <b>Cash flows from investing activities</b>   |                  |                  |
| Purchase of property and equipment  | 83,309.05        | 440              |
| Proceeds from sale of covenant  |                  | 93,500           |
| <b>Net cash provided by (used in) investing activities</b>  | <b>83,309</b>    | <b>93,940</b>    |
| <b>Cash flows from financing activities</b>   |                  |                  |
| Principal payments on notes payables  | (19,723)         | (28,031)         |
| Retained earnings   |                  | 86               |
| <b>Net cash provided by (used in) financing activities</b>  | <b>(19,723)</b>  | <b>(27,945)</b>  |
| <b>Net increase (decrease) in cash and cash equivalents</b>   | <b>145,281</b>   | <b>125,008</b>   |
| Cash and cash equivalents, beginning of year  | 1,470,058        | 1,345,050        |
| <b>Cash and cash equivalents, end of year</b>   | <b>1,615,339</b> | <b>1,470,058</b> |
| <b>Supplemental disclosure of cash flow information</b>   |                  |                  |
| Cash paid for interest  | 1,189            | 3,337            |